

Petroleum Trust Fund: Revenue and Expense Report Summary
Prepared for the ELTF Financial Assurance Board
30-Apr-03

Fiscal Year	1999 (7/98 - 6/99)	2000 (7/99 - 6/00)	2001 (7/00 - 6/01)	2002 (7/01 - 6/02)	2003 (7/02 - 4/03)
Beginning Balance	\$4,400,329	\$4,744,219	\$4,920,169	\$5,090,044	\$4,231,810
Revenue:					
Fees	\$836,625	\$633,415	\$755,920	\$709,668	\$699,938
Interest	\$201,376	\$213,861	\$257,320	\$94,370	\$44,033
Miscellaneous	\$21,396	\$802	\$2,191	\$117	\$55,000
Cost Recovery & Penalties	\$0	\$392,497	\$1,224	\$0	\$66
Total Revenue:	<u>\$1,059,397</u>	<u>\$1,240,575</u>	<u>\$1,016,655</u>	<u>\$804,155</u>	<u>\$799,037</u>
Expenses:					
Personal Services	\$323,929	\$121,958	\$122,589	\$66,585	\$130,088
Other Services	\$6,492	\$9,712	\$9,232	\$7,423	\$5,370
Contractual Services	\$376,902	\$415,182	\$155,552	\$182,554	\$196,989
Supplies	\$2,568	\$2,412	\$3,009	\$562	\$223
Equipment	\$366	\$464	\$0	\$88	\$0
State Wide Agency Serv.	\$0	\$0	\$0	\$39,612	\$0
Program Support	\$0	\$271,709	\$252,509	\$764,037 ***	\$763,771
Physical Exams	\$4,981	\$3,053	\$3,465	\$1,528	\$876
In-State Travel	\$269	\$135	\$424	\$0	\$119
Out-of-State Travel	\$0	\$0	\$0	\$0	\$0
Total Expenses:	<u>(\$715,507)</u>	<u>(\$824,625)</u>	<u>(\$546,780)</u>	<u>(\$1,062,389)</u>	<u>(\$1,097,436)</u>
Augmentation		(\$240,000) *	(\$300,000) *	(\$600,000) **	\$0
Year End Balance:	<u><u>\$4,744,219</u></u>	<u><u>\$4,920,169</u></u>	<u><u>\$5,090,044</u></u>	<u><u>\$4,231,810</u></u>	<u><u>\$3,933,411</u></u>

*Adjustment for 3610/140800 Account - Personnel expenses for UST Program

**Augmentation of 446 Account - Personnel expenses for LUST Program & increased technical review support

*** Includes operating costs for Agency Wide Services \$157,442, LUST Grant match of \$131,715, and UST Grant \$474,880